

Forest West Owners Association, Inc.

03/30/22

Profit & Loss

Accrual Basis

January through February 2022

	<u>Jan - Feb 22</u>
Ordinary Income/Expense	
Income	48,073.70
Gross Profit	48,073.70
Expense	
5100 · Administrative Expense	
5118 · Office Supplies	132.66
5120 · Printing & Reproduction	35.56
5121 · Postage & Delivery	24.48
5140 · Meetings	212.00
5148 · Legal/Professional	1,290.30
5150 · Management Fees	2,340.00
Total 5100 · Administrative Expense	4,035.00
5200 · Insurance	
5220 · Insurance- Property	10,050.48
5230 · Liability Insurance	531.44
5245 · Fidelity Insurance	55.84
Total 5200 · Insurance	10,637.76
5300 · Utilities	
5310 · Electric	431.73
5320 · Telephone/Long Distance	577.05
5330 · Trash Removal	1,513.50
5340 · Water	2,069.64
Total 5300 · Utilities	4,591.92
5400 · Contract Services	
5404 · Janitorial	3,000.00
5410 · Landscaping	389.70
5415 · Pest Control	477.39
5420 · Pool/Jacuzzi Contract	736.10
Total 5400 · Contract Services	4,603.19
5500 · Repairs & Maintenance	
5565 · Plumbing Repairs	560.38
Total 5500 · Repairs & Maintenance	560.38
5700 · Taxes	
5720 · Income Tax	555.01
Total 5700 · Taxes	555.01
Total Expense	24,983.26
Net Ordinary Income	23,090.44
Other Income/Expense	
Other Expense	
6700 · Interest (Construction) Expense	468.22
7000 · Restricted Expenses	
7010 · Restricted Reserve Expenses	16,436.78
Total 7000 · Restricted Expenses	16,436.78
Total Other Expense	16,905.00
Net Other Income	-16,905.00
Net Income	6,185.44