

Forest West Owners Association, Inc.

03/30/22

Profit & Loss

Accrual Basis

January through November 2021

	<u>Jan - Nov 21</u>
Ordinary Income/Expense	
Income	
4010 · Regular Assesments	242,440.11
4015 · Late Fees	785.00
4030 · Interest	15,353.20
4035 · Fines	300.00
4040 · Miscellaneous Income	6,276.37
Total Income	<u>265,154.68</u>
Gross Profit	265,154.68
Expense	
5100 · Administrative Expense	
5113 · Bank Service Charge	0.00
5118 · Office Supplies	1,413.33
5120 · Printing & Reproduction	312.89
5121 · Postage & Delivery	210.13
5130 · Rental/Storage	24.60
5148 · Legal/Professional	1,392.65
5149 · Website Cost	316.17
5150 · Management Fees	12,870.00
5151 · Management Fee Other	1,960.00
5155 · Accounting/Audit Fees	230.00
5170 · Bad Debt Expense	5,415.14
Total 5100 · Administrative Expense	<u>24,144.91</u>
5200 · Insurance	
5210 · D & O Liability Insurance	938.97
5220 · Insurance- Property	55,451.96
5225 · Umbrella Insurance	2,025.00
5230 · Liability Insurance	2,924.63
5245 · Fidelity Insurance	307.08
Total 5200 · Insurance	<u>61,647.64</u>
5300 · Utilities	
5310 · Electric	3,012.04
5320 · Telephone/Long Distance	2,040.66
5330 · Trash Removal	7,862.40
5340 · Water	11,482.79
Total 5300 · Utilities	<u>24,397.89</u>
5400 · Contract Services	
5410 · Landscaping	5,110.06
5415 · Pest Control	1,831.62
5420 · Pool/Jacuzzi Contract	4,974.11
Total 5400 · Contract Services	<u>11,915.79</u>
5500 · Repairs & Maintenance	
5510 · Common Areas	1,562.58
5520 · Electrical Repair	2,295.77
5525 · Exterior Repair	7,266.76
5530 · Fences, Gates, & Walls	507.93
5532 · Foundation & Drainage	487.12
5545 · Cleaning	162.37
5565 · Plumbing Repairs	952.47
5570 · Swimming Pool	475.81
5575 · Roof Repairs	34,287.12
5578 · Porter/Maid Service	18,230.74
5585 · Misc. Repair & Maint.	333.70
Total 5500 · Repairs & Maintenance	<u>66,562.37</u>
5800 · Causality Loss	
5805 · Reconstruction	52,880.00

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5897 · Architectural Fees	32,752.50
Total 5800 · Causality Loss	85,632.50
Total Expense	274,301.10
Net Ordinary Income	-9,146.42
Other Income/Expense	
Other Expense	
6700 · Interest (Construction) Expense	2,991.27
7000 · Restricted Expenses	
7010 · Restricted Reserve Expenses	27,348.06
Total 7000 · Restricted Expenses	27,348.06
Total Other Expense	30,339.33
Net Other Income	-30,339.33
Net Income	<u><u>-39,485.75</u></u>