

Forest West Owners Association, Inc.

04/02/21

Profit & Loss

Accrual Basis

January 2021

	<u>Jan 21</u>
Ordinary Income/Expense	
Income	
4010 · Regular Assesments	22,040.01
4015 · Late Fees	70.00
4030 · Interest	4,095.93
4040 · Miscellaneous Income	5,126.37
Total Income	<u>31,332.31</u>
Gross Profit	31,332.31
Expense	
5100 · Administrative Expense	
5113 · Bank Service Charge	-10.00
5118 · Office Supplies	73.32
5148 · Legal/Professional	0.00
5150 · Management Fees	1,170.00
Total 5100 · Administrative Expense	<u>1,233.32</u>
5200 · Insurance	
5210 · D & O Liability Insurance	104.33
5220 · Insurance- Property	4,486.25
5225 · Umbrella Insurance	225.00
5230 · Liability Insurance	265.91
5245 · Fidelity Insurance	27.92
Total 5200 · Insurance	<u>5,109.41</u>
5300 · Utilities	
5310 · Electric	244.10
5320 · Telephone/Long Distance	325.40
5330 · Trash Removal	655.20
Total 5300 · Utilities	<u>1,224.70</u>
5400 · Contract Services	
5410 · Landscaping	621.00
5415 · Pest Control	150.47
5420 · Pool/Jacuzzi Contract	368.05
Total 5400 · Contract Services	<u>1,139.52</u>
5500 · Repairs & Maintenance	
5578 · Porter/Maid Service	1,560.00
Total 5500 · Repairs & Maintenance	<u>1,560.00</u>
Total Expense	<u>10,266.95</u>
Net Ordinary Income	21,065.36
Other Income/Expense	
Other Expense	
6700 · Interest (Construction) Expense	304.93
Total Other Expense	<u>304.93</u>
Net Other Income	<u>-304.93</u>
Net Income	<u><u>20,760.43</u></u>