

Forest West Owners Association, Inc.

Profit & Loss

10/01/20

January through April 2020

Accrual Basis

	<u>Jan - Apr 20</u>
Ordinary Income/Expense	
Income	
4010 · Regular Assesments	80,145.00
4015 · Late Fees	125.00
4030 · Interest	417.53
4035 · Fines	50.00
4040 · Miscellaneous Income	1,268.89
4212 · Insurance Claim Proceeds	73,329.17
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Total Income	155,335.59
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Gross Profit	155,335.59
Expense	
5100 · Administrative Expense	
5113 · Bank Service Charge	0.00
5118 · Office Supplies	323.64
5120 · Printing & Reproduction	76.81
5121 · Postage & Delivery	253.75
5148 · Legal/Professional	260.05
5150 · Management Fees	4,680.00
5155 · Accounting/Audit Fees	230.00
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Total 5100 · Administrative Expense	5,824.25
5200 · Insurance	
5210 · D & O Liability Insurance	392.32
5220 · Insurance- Property	15,434.64
5225 · Umbrella Insurance	608.00
5230 · Liability Insurance	1,109.68
5245 · Fidelity Insurance	110.00
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Total 5200 · Insurance	17,654.64
5300 · Utilities	
5310 · Electric	885.87
5320 · Telephone/Long Distance	691.10
5330 · Trash Removal	2,620.80
5340 · Water	6,948.65
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Total 5300 · Utilities	11,146.42
5400 · Contract Services	
5410 · Landscaping	1,287.39
5415 · Pest Control	402.69
5420 · Pool/Jacuzzi Contract	1,251.00
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Total 5400 · Contract Services	2,941.08
5500 · Repairs & Maintenance	
5510 · Common Areas	625.00
5525 · Exterior Repair	2,225.00
5532 · Foundation & Drainage	17.31
5541 · Signage	17.50
5545 · Cleaning	56.83
5555 · Lighting	98.47
5565 · Plumbing Repairs	700.00
5575 · Roof Repairs	700.00
5578 · Porter/Maid Service	3,501.25
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Total 5500 · Repairs & Maintenance	7,941.36
5800 · Causality Loss	
5811 · Office Supplies	550.40
5815 · Communication	50.00
5898 · Public Adjust0r Fees	3,666.46
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Total 5800 · Causality Loss	4,266.86
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	<u>Jan - Apr 20</u>
Total Expense	49,774.61
Net Ordinary Income	105,560.98
Other Income/Expense	
Other Expense	
6700 · Interest (Construction) Expense	1,424.24
7000 · Restricted Expenses	
7010 · Restricted Reserve Expenses	15,379.11
Total 7000 · Restricted Expenses	15,379.11
Total Other Expense	16,803.35
Net Other Income	-16,803.35
Net Income	<u><u>88,757.63</u></u>