

**Richardson Shadow Lake Owners Assn Inc.**  
**YTD Profit & Loss Budget vs. Actual**  
 January through July 2019

	Jan - Jul 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4009 · Special Assessments	12,000.00	12,000.00	0.00
4010 · Regular Assessments	58,721.44	58,721.46	-0.02
4015 · Late Fees	875.00	1,260.00	-385.00
4030 · Interest	104.83		
4035 · Fines	295.00		
4060 · Laundry Income	639.01	896.00	-256.99
<b>Total Income</b>	<b>72,635.28</b>	<b>72,877.46</b>	<b>-242.18</b>
<b>Gross Profit</b>	<b>72,635.28</b>	<b>72,877.46</b>	<b>-242.18</b>
<b>Expense</b>			
<b>5100 · Administrative Expense</b>			
5113 · Bank Service Charge	60.00		
5118 · Office Supplies	742.80	280.00	462.80
5120 · Printing & Reproduction	73.88	126.00	-52.12
5121 · Postage & Delivery	191.19	245.00	-53.81
5125 · Data Processing	500.00		
5130 · Rental/Storage	0.00	0.00	0.00
5135 · Licenses/Permits/Inspect	50.00	200.00	-150.00
5148 · Legal/Professional	0.00	350.00	-350.00
5149 · Website Cost	258.38	245.00	13.38
5150 · Management Fees	3,689.00	4,200.00	-511.00
5155 · Accounting/Audit Fees	230.00	1,500.00	-1,270.00
5170 · Bad Debt Expense	-6,675.10	700.00	-7,375.10
5180 · Admin-Misc. Expense	0.00	0.00	0.00
<b>Total 5100 · Administrative Expense</b>	<b>-879.85</b>	<b>7,846.00</b>	<b>-8,725.85</b>
<b>5200 · Insurance</b>			
5210 · D & O Liability Insurance	625.31	420.00	205.31
5220 · Insurance - Property	13,319.31	7,504.00	5,815.31
5230 · Liability Insurance	2,275.48	651.00	1,624.48
<b>Total 5200 · Insurance</b>	<b>16,220.10</b>	<b>8,575.00</b>	<b>7,645.10</b>
<b>5300 · Utilities</b>			
5310 · Electric	3,431.84	4,152.00	-720.16
5320 · Telephone/Long Distance	1,182.39	1,554.00	-371.61
5340 · Water	14,326.22	21,200.00	-6,873.78
<b>Total 5300 · Utilities</b>	<b>18,940.45</b>	<b>26,906.00</b>	<b>-7,965.55</b>
<b>5400 · Contract Services</b>			
5410 · Landscaping (ext)	5,749.15	5,313.00	436.15
5415 · Pest Control	1,923.76	455.00	1,468.76
5420 · Pool/Jacuzzi Contract	4,813.00	3,206.00	1,607.00
<b>Total 5400 · Contract Services</b>	<b>12,485.91</b>	<b>8,974.00</b>	<b>3,511.91</b>
<b>5500 · Repairs &amp; Maintenance</b>			
5510 · Common Areas	2,051.96	700.00	1,351.96
5520 · Electrical Repair	173.20	1,162.00	-988.80
5525 · Exterior Repair	589.09	1,400.00	-810.91
5527 · Access Gates	510.00	1,400.00	-890.00
5530 · Fences, Gates, & Walls	3,008.75	700.00	2,308.75
5532 · Foundation & Drainage	500.00	1,250.00	-750.00
5535 · Garage/Carport Repairs	0.00	1,965.00	-1,965.00
5540 · Interior	0.00	0.00	0.00
5550 · Landscaping	4,903.25	1,204.00	3,699.25
5555 · Lighting	213.66		
5565 · Plumbing Repairs	1,456.53	1,400.00	56.53
5575 · Roof Repairs	659.71	500.00	159.71
5578 · Porter/Maid Service	1,322.61		

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Accrual Basis

**Richardson Shadow Lake Owners Assn Inc.**  
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 January through July 2019

	Jan - Jul 19	Budget	\$ Over Budget
5579 · Porter Supplies (Porter Supplies)	0.00	2,562.00	-2,562.00
5580 · Sprinkler System (ext)	0.00	400.00	-400.00
<b>Total 5500 · Repairs &amp; Maintenance</b>	<b>15,388.76</b>	<b>14,643.00</b>	<b>745.76</b>
5700 · Taxes			
5720 · Income Tax	0.00	0.00	0.00
<b>Total 5700 · Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>62,155.37</b>	<b>66,944.00</b>	<b>-4,788.63</b>
<b>Net Ordinary Income</b>	<b>10,479.91</b>	<b>5,933.46</b>	<b>4,546.45</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
7000 · Restricted Expenses			
7010 · Restricted Reserve Expenses	10,410.96	10,410.96	0.00
<b>Total 7000 · Restricted Expenses</b>	<b>10,410.96</b>	<b>10,410.96</b>	<b>0.00</b>
<b>Total Other Expense</b>	<b>10,410.96</b>	<b>10,410.96</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-10,410.96</b>	<b>-10,410.96</b>	<b>0.00</b>
<b>Net Income</b>	<b>68.95</b>	<b>-4,477.50</b>	<b>4,546.45</b>