

**Richardson Shadow Lake Owners Assn Inc.**  
**YTD Profit & Loss Budget vs. Actual**  
 January through June 2019

	Jan - Jun 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4009 · Special Assessments	12,000.00	12,000.00	0.00
4010 · Regular Assessments	50,332.56	50,332.68	-0.12
4015 · Late Fees	750.00	1,080.00	-330.00
4030 · Interest	47.18		
4035 · Fines	295.00		
4060 · Laundry Income	554.19	768.00	-213.81
<b>Total Income</b>	<b>63,978.93</b>	<b>64,180.68</b>	<b>-201.75</b>
<b>Gross Profit</b>	<b>63,978.93</b>	<b>64,180.68</b>	<b>-201.75</b>
<b>Expense</b>			
<b>5100 · Administrative Expense</b>			
5113 · Bank Service Charge	60.00		
5118 · Office Supplies	680.96	240.00	440.96
5120 · Printing & Reproduction	62.80	108.00	-45.20
5121 · Postage & Delivery	178.59	210.00	-31.41
5125 · Data Processing	500.00		
5130 · Rental/Storage	0.00	0.00	0.00
5135 · Licenses/Permits/Inspect	50.00	200.00	-150.00
5148 · Legal/Professional	0.00	0.00	0.00
5149 · Website Cost	258.38	210.00	48.38
5150 · Management Fees	3,162.00	3,600.00	-438.00
5155 · Accounting/Audit Fees	230.00	1,500.00	-1,270.00
5170 · Bad Debt Expense	-6,675.10	600.00	-7,275.10
5180 · Admin-Misc. Expense	0.00	0.00	0.00
<b>Total 5100 · Administrative Expense</b>	<b>-1,492.37</b>	<b>6,668.00</b>	<b>-8,160.37</b>
<b>5200 · Insurance</b>			
5210 · D & O Liability Insurance	535.98	360.00	175.98
5220 · Insurance - Property	8,908.50	6,432.00	2,476.50
5230 · Liability Insurance	1,715.88	558.00	1,157.88
<b>Total 5200 · Insurance</b>	<b>11,160.36</b>	<b>7,350.00</b>	<b>3,810.36</b>
<b>5300 · Utilities</b>			
5310 · Electric	3,407.14	3,559.00	-151.86
5320 · Telephone/Long Distance	1,031.70	1,332.00	-300.30
5340 · Water	11,564.38	18,000.00	-6,435.62
<b>Total 5300 · Utilities</b>	<b>16,003.22</b>	<b>22,891.00</b>	<b>-6,887.78</b>
<b>5400 · Contract Services</b>			
5410 · Landscaping (ext)	5,034.20	4,554.00	480.20
5415 · Pest Control	746.54	390.00	356.54
5420 · Pool/Jacuzzi Contract	4,813.00	2,748.00	2,065.00
<b>Total 5400 · Contract Services</b>	<b>10,593.74</b>	<b>7,692.00</b>	<b>2,901.74</b>
<b>5500 · Repairs &amp; Maintenance</b>			
5510 · Common Areas	2,051.96	600.00	1,451.96
5520 · Electrical Repair	173.20	996.00	-822.80
5525 · Exterior Repair	442.26	1,200.00	-757.74
5527 · Access Gates	510.00	1,200.00	-690.00
5530 · Fences, Gates, & Walls	608.75	600.00	8.75
5532 · Foundation & Drainage	500.00	1,250.00	-750.00
5535 · Garage/Carport Repairs	0.00	1,965.00	-1,965.00
5540 · Interior	0.00	0.00	0.00
5550 · Landscaping	727.47	1,032.00	-304.53
5555 · Lighting	213.66		
5565 · Plumbing Repairs	1,158.53	1,200.00	-41.47
5575 · Roof Repairs	0.00	500.00	-500.00
5578 · Porter/Maid Service	1,322.61		

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Accrual Basis

## Richardson Shadow Lake Owners Assn Inc.

## YTD Profit &amp; Loss Budget vs. Actual

January through June 2019

	Jan - Jun 19	Budget	\$ Over Budget
5579 · Porter Supplies (Porter Supplies)	0.00	2,196.00	-2,196.00
5580 · Sprinkler System (ext)	0.00	400.00	-400.00
<b>Total 5500 · Repairs &amp; Maintenance</b>	<b>7,708.44</b>	<b>13,139.00</b>	<b>-5,430.56</b>
5700 · Taxes			
5720 · Income Tax	0.00	0.00	0.00
<b>Total 5700 · Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>43,973.39</b>	<b>57,740.00</b>	<b>-13,766.61</b>
<b>Net Ordinary Income</b>	<b>20,005.54</b>	<b>6,440.68</b>	<b>13,564.86</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
7000 · Restricted Expenses			
7010 · Restricted Reserve Expenses	8,923.68	8,923.68	0.00
<b>Total 7000 · Restricted Expenses</b>	<b>8,923.68</b>	<b>8,923.68</b>	<b>0.00</b>
<b>Total Other Expense</b>	<b>8,923.68</b>	<b>8,923.68</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-8,923.68</b>	<b>-8,923.68</b>	<b>0.00</b>
<b>Net Income</b>	<b>11,081.86</b>	<b>-2,483.00</b>	<b>13,564.86</b>