

## Forest West Owners Association YTD Profit & Loss Budget vs. Actual January through July 2012

	Jan - Jul 12	Budget	\$ Over Bu...
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4010 · Regular Assesments	87,087.98	87,087.00	0.98
4015 · Late Fees	255.00	350.00	-95.00
4030 · Interest	3.87		
4035 · Fines	150.00		
<b>Total Income</b>	<b>87,496.85</b>	<b>87,437.00</b>	<b>59.85</b>
<b>Expense</b>			
<b>5100 · Administrative Expense</b>			
5113 · Bank Service Charge	-27.03		
5115 · Collection Service	0.00		
5118 · Office Supplies	141.62	130.00	11.62
5120 · Printing & Reproduction	231.51	105.00	126.51
5121 · Postage & Delivery	402.33	240.00	162.33
5125 · Data Processing	0.00	175.00	-175.00
5140 · Meetings	114.88	175.00	-60.12
5145 · Foreclosed Unit Costs	1,162.91		
5148 · Legal/Professional	342.10	500.00	-157.90
5149 · Website Cost	269.76	195.00	74.76
5150 · Management Fees	7,490.00	7,490.00	0.00
5151 · Management Fee Other	0.00	1,400.00	-1,400.00
5155 · Accounting/Audit Fees	0.00	1,640.00	-1,640.00
5170 · Bad Debt Expense	0.00	60.00	-60.00
5180 · Admin-Misc. Expense	14.10		
<b>Total 5100 · Administrative Expense</b>	<b>10,142.18</b>	<b>12,110.00</b>	<b>-1,967.82</b>
<b>5200 · Insurance</b>			
5210 · D & O Liability Insurance	787.50		
5220 · Insurance- Property	8,373.94	12,642.00	-4,268.06
5225 · Umbrella Insurance	1,155.00		
5240 · Auto Insurance	2,537.50		
<b>Total 5200 · Insurance</b>	<b>12,853.94</b>	<b>12,642.00</b>	<b>211.94</b>
<b>5300 · Utilities</b>			
5310 · Electric	3,618.33	4,319.00	-700.67
5320 · Telephone/Long Distance	293.76	609.00	-315.24
5330 · Trash Removal	2,380.56	2,380.00	0.56
5340 · Water	13,419.84	13,195.00	224.84
<b>Total 5300 · Utilities</b>	<b>19,712.49</b>	<b>20,503.00</b>	<b>-790.51</b>
<b>5400 · Contract Services</b>			
5405 · Alarm Services	146.88		
5410 · Landscaping	4,830.00	5,460.00	-630.00
5415 · Pest Control	895.37	1,300.00	-404.63
5419 · Security	2,625.00	2,625.00	0.00
5420 · Pool/Jacuzzi Contract	2,965.00	2,800.00	165.00
<b>Total 5400 · Contract Services</b>	<b>11,462.25</b>	<b>12,185.00</b>	<b>-722.75</b>
<b>5500 · Repairs &amp; Maintenance</b>			
5510 · Common Areas	378.88	350.00	28.88
5520 · Electrical Repair	1,028.38	1,925.00	-896.62
5525 · Exterior Repair	0.00	14,500.00	-14,500.00
5530 · Fences, Gates, & Walls	16,369.10	2,100.00	14,269.10
5540 · Interior	1,392.90	1,050.00	342.90
5550 · Landscaping	0.00	1,300.00	-1,300.00
5560 · Keys & Locks	7.11		
5565 · Plumbing Repairs	713.28	840.00	-126.72
5570 · Swimming Pool	715.95	700.00	15.95
5575 · Roof Repairs	1,724.00	1,500.00	224.00

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Accrual Basis

**Forest West Owners Association**  
**YTD Profit & Loss Budget vs. Actual**  
 January through July 2012

	<u>Jan - Jul 12</u>	<u>Budget</u>	<u>\$ Over Bu...</u>
5578 - Porter/Maid Service	3,225.00	3,150.00	75.00
5580 - Sprinkler System(ext)	403.00	600.00	-197.00
<b>Total 5500 - Repairs &amp; Maintenance</b>	<u>25,957.60</u>	<u>28,015.00</u>	<u>-2,057.40</u>
<b>Total Expense</b>	<u>80,128.46</u>	<u>85,455.00</u>	<u>-5,326.54</u>
<b>Net Ordinary Income</b>	7,368.39	1,982.00	5,386.39
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
6700 - Interest (Construction) Expense	2,948.57		
7000 - Restricted Expenses			
7010 - Restricted Reserve Expenses	-1,776.00	4,900.00	-6,676.00
<b>Total 7000 - Restricted Expenses</b>	<u>-1,776.00</u>	<u>4,900.00</u>	<u>-6,676.00</u>
<b>Total Other Expense</b>	<u>1,172.57</u>	<u>4,900.00</u>	<u>-3,727.43</u>
<b>Net Other Income</b>	<u>-1,172.57</u>	<u>-4,900.00</u>	<u>3,727.43</u>
<b>Net Income</b>	<u><u>6,195.82</u></u>	<u><u>-2,918.00</u></u>	<u><u>9,113.82</u></u>