

**Forest West Owners Association**  
**YTD Profit & Loss Budget vs. Actual**  
January through May 2012

	Jan - May 12	Budget	\$ Over Bu...
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4010 · Regular Assesments	62,205.70	62,205.00	0.70
4015 · Late Fees	170.00	250.00	-80.00
4030 · Interest	2.92		
4035 · Fines	150.00		
<b>Total Income</b>	<b>62,528.62</b>	<b>62,455.00</b>	<b>73.62</b>
<b>Expense</b>			
<b>5100 · Administrative Expense</b>			
5113 · Bank Service Charge	-27.03		
5115 · Collection Service	0.00		
5118 · Office Supplies	134.44	95.00	39.44
5120 · Printing & Reproduction	224.46	75.00	149.46
5121 · Postage & Delivery	336.83	180.00	156.83
5125 · Data Processing	0.00	175.00	-175.00
5140 · Meetings	110.01	125.00	-14.99
5145 · Foreclosed Unit Costs	830.65		
5148 · Legal/Professional	342.10	500.00	-157.90
5149 · Website Cost	239.76	150.00	89.76
5150 · Management Fees	5,350.00	5,350.00	0.00
5151 · Management Fee Other	0.00	700.00	-700.00
5155 · Accounting/Audit Fees	0.00	1,640.00	-1,640.00
5170 · Bad Debt Expense	0.00	30.00	-30.00
5180 · Admin-Misc. Expense	14.10		
<b>Total 5100 · Administrative Expense</b>	<b>7,555.32</b>	<b>9,020.00</b>	<b>-1,464.68</b>
<b>5200 · Insurance</b>			
5210 · D & O Liability Insurance	562.50		
5220 · Insurance- Property	6,077.10	9,030.00	-2,952.90
5225 · Umbrella Insurance	825.00		
5240 · Auto Insurance	1,424.15		
<b>Total 5200 · Insurance</b>	<b>8,888.75</b>	<b>9,030.00</b>	<b>-141.25</b>
<b>5300 · Utilities</b>			
5310 · Electric	2,590.35	3,085.00	-494.65
5320 · Telephone/Long Distance	244.80	435.00	-190.20
5330 · Trash Removal	1,700.40	1,700.00	0.40
5340 · Water	8,821.20	9,425.00	-603.80
<b>Total 5300 · Utilities</b>	<b>13,356.75</b>	<b>14,645.00</b>	<b>-1,288.25</b>
<b>5400 · Contract Services</b>			
5410 · Landscaping	3,450.00	3,900.00	-450.00
5415 · Pest Control	516.50	1,100.00	-583.50
5419 · Security	1,875.00	1,875.00	0.00
5420 · Pool/Jacuzzi Contract	2,025.00	2,000.00	25.00
<b>Total 5400 · Contract Services</b>	<b>7,866.50</b>	<b>8,875.00</b>	<b>-1,008.50</b>
<b>5500 · Repairs &amp; Maintenance</b>			
5510 · Common Areas	378.88	250.00	128.88
5520 · Electrical Repair	1,028.38	1,375.00	-346.62
5525 · Exterior Repair	0.00	7,250.00	-7,250.00
5530 · Fences, Gates, & Walls	8,393.10	1,500.00	6,893.10
5540 · Interior	1,065.76	750.00	315.76
5550 · Landscaping	0.00	1,300.00	-1,300.00
5560 · Keys & Locks	7.11		
5565 · Plumbing Repairs	238.28	600.00	-361.72
5570 · Swimming Pool	66.45	500.00	-433.55
5575 · Roof Repairs	1,474.00	1,250.00	224.00
5578 · Porter/Maid Service	3,100.00	2,250.00	850.00
5580 · Sprinkler System(ext)	403.00	600.00	-197.00
<b>Total 5500 · Repairs &amp; Maintenance</b>	<b>16,154.96</b>	<b>17,625.00</b>	<b>-1,470.04</b>
<b>Total Expense</b>	<b>53,822.28</b>	<b>59,195.00</b>	<b>-5,372.72</b>
<b>Net Ordinary Income</b>	<b>8,706.34</b>	<b>3,260.00</b>	<b>5,446.34</b>

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Accrual Basis

**Forest West Owners Association**  
**YTD Profit & Loss Budget vs. Actual**  
January through May 2012

	<u>Jan - May 12</u>	<u>Budget</u>	<u>\$ Over Bu...</u>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
6700 · Interest (Construction) Expense	2,139.39		
7000 · Restricted Expenses			
7010 · Restricted Reserve Expenses	5,500.00	3,500.00	2,000.00
<b>Total 7000 · Restricted Expenses</b>	<u>5,500.00</u>	<u>3,500.00</u>	<u>2,000.00</u>
<b>Total Other Expense</b>	<u>7,639.39</u>	<u>3,500.00</u>	<u>4,139.39</u>
<b>Net Other Income</b>	<u>-7,639.39</u>	<u>-3,500.00</u>	<u>-4,139.39</u>
<b>Net Income</b>	<u><u>1,066.95</u></u>	<u><u>-240.00</u></u>	<u><u>1,306.95</u></u>