

**Forest West Owners Association**  
**YTD Profit & Loss Budget vs. Actual**  
**January 2012**

	Jan 12	Budget	\$ Over Bu...
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4010 · Regular Assesments	12,441.14	12,441.00	0.14
4015 · Late Fees	40.00	50.00	-10.00
4030 · Interest	0.47		
<b>Total Income</b>	12,481.61	12,491.00	-9.39
<b>Expense</b>			
<b>5100 · Administrative Expense</b>			
5118 · Office Supplies	0.00	15.00	-15.00
5120 · Printing & Reproduction	0.00	15.00	-15.00
5121 · Postage & Delivery	0.00	40.00	-40.00
5140 · Meetings	0.00	25.00	-25.00
5145 · Foreclosed Unit Costs	166.13		
5149 · Website Cost	60.00	30.00	30.00
5150 · Management Fees	1,070.00	1,070.00	0.00
<b>Total 5100 · Administrative Expense</b>	1,296.13	1,195.00	101.13
<b>5200 · Insurance</b>			
5210 · D & O Liability Insurance	112.50		
5220 · Insurance- Property	1,398.42	1,806.00	-407.58
5225 · Umbrella Insurance	165.00		
5240 · Auto Insurance	284.83		
<b>Total 5200 · Insurance</b>	1,960.75	1,806.00	154.75
<b>5300 · Utilities</b>			
5310 · Electric	369.59	617.00	-247.41
5320 · Telephone/Long Distance	146.88	87.00	59.88
5330 · Trash Removal	340.08	340.00	0.08
5340 · Water	315.66	1,885.00	-1,569.34
<b>Total 5300 · Utilities</b>	1,172.21	2,929.00	-1,756.79
<b>5400 · Contract Services</b>			
5410 · Landscaping	690.00	780.00	-90.00
5415 · Pest Control	100.00	100.00	0.00
5419 · Security	375.00	375.00	0.00
5420 · Pool/Jacuzzi Contract	400.00	400.00	0.00
<b>Total 5400 · Contract Services</b>	1,565.00	1,655.00	-90.00
<b>5500 · Repairs &amp; Maintenance</b>			
5510 · Common Areas	0.00	50.00	-50.00
5520 · Electrical Repair	0.00	275.00	-275.00
5530 · Fences, Gates, & Walls	417.10	300.00	117.10
5540 · Interior	0.00	150.00	-150.00
5550 · Landscaping	0.00	300.00	-300.00
5565 · Plumbing Repairs	0.00	120.00	-120.00
5570 · Swimming Pool	0.00	100.00	-100.00
5575 · Roof Repairs	0.00	750.00	-750.00
5578 · Porter/Maid Service	600.00	450.00	150.00
<b>Total 5500 · Repairs &amp; Maintenance</b>	1,017.10	2,495.00	-1,477.90
<b>Total Expense</b>	7,011.19	10,080.00	-3,068.81
<b>Net Ordinary Income</b>	5,470.42	2,411.00	3,059.42
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
6700 · Interest (Construction) Expense	441.01		

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Accrual Basis

**Forest West Owners Association**  
**YTD Profit & Loss Budget vs. Actual**  
January 2012

	<u>Jan 12</u>	<u>Budget</u>	<u>\$ Over Bu...</u>
7000 - Restricted Expenses			
7010 - Restricted Reserve Expenses	0.00	700.00	-700.00
<b>Total 7000 - Restricted Expenses</b>	<u>0.00</u>	<u>700.00</u>	<u>-700.00</u>
<b>Total Other Expense</b>	<u>441.01</u>	<u>700.00</u>	<u>-258.99</u>
<b>Net Other Income</b>	<u>-441.01</u>	<u>-700.00</u>	<u>258.99</u>
<b>Net Income</b>	<u><b>5,029.41</b></u>	<u><b>1,711.00</b></u>	<u><b>3,318.41</b></u>